

halfords
for business

cycle²work



What is Cycle2work?

A **government incentive** which enables employees to save **32%** on the cost of a new bike and cycle accessories.

Save Money and Spread the Cost!

What are the Benefits of Cycle2work?

Physical Health



Keep **fit**, lose **weight** and raise your **immune** system, preventing illnesses like heart disease and cancer

Mental Health



Reduce **stress** and improve your **mood**, **productivity** and **sleep** quality

Money



Decrease unnecessary spending on **fuel**, **parking**, public **transport** and **gym** memberships

Time



Save hours spent **waiting** for public transport and **maximise** time by working out on your commute

Environment



The bus is not enough! do your bit for the planet by reducing **emissions**

It Caters to Everyone

Every employee can benefit, regardless of **motivation**, **budget**, **barrier** or **product** preference.



Traditional commuter

*"I'm looking to reduce my journey **time**, **cost** or **emissions**."*



Health commuter

*"I'm looking to improve my **mental** and **physical** health."*



Enthusiast commuter

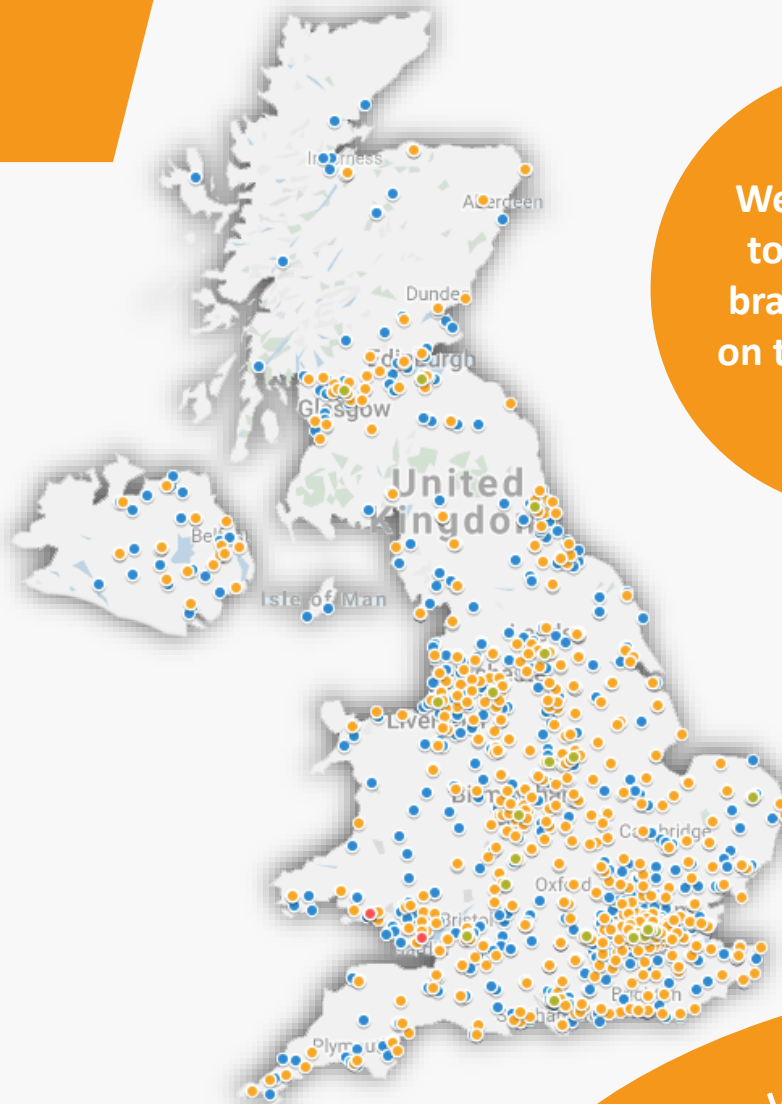
*"I'm looking for a way to incorporate my **passion for cycling** into my commute."*

Cycle2work Savings

		LoC VALUE		
		£100	£500	£1,000
Basic Rate Taxpayer (32%)	Monthly Cost (Over 12 Months)	£5.67	£28.33	£56.67
	Total Cost	£68.00	£340.00	£680.00
	Saving	£32.00	£160.00	£320.00
Higher Rate Taxpayer (42%)	Monthly Cost (Over 12 Months)	£4.83	£24.17	£48.33
	Total Cost	£58.00	£290.00	£580.00
	Saving	£42.00	£210.00	£420.00

A savings calculator can be found at www.cycle2work.info

Unbeatable Choice



We have access to 90% of bike brands available on the UK market

Store locator at www.cycle2work.info

Different Types Of Bikes Available

Hybrid



Mountain



Road



Electric



Single Speed



Adventure



Classic



Folding



Different Types Of Bikes Available

*Cargo
Bikes*



*Disability
Bikes*



Cycle Accessories



Helmet



Lights



Locks



Clothing



Mudguards



Pannier Bags



Pumps



Cycle Mirror



Groupsets



Child Seat



Gloves



High-Viz

Cycle Accessories Continued...



Wheels



Cycle Shoes



Baskets



CO2 Inflators



Sunglasses



Bike Trailers



Pedals



Water Bottles



Bikes Tools



Cleaning



Cycle Storage



Work Stands

Items NOT Included

Cycle Sat Navs



Scooters



Action Cameras



Turbo Trainers



Cycle Racks



Frames and Forks



End of Hire

Employee

1

✓ Most Popular Option

ZERO COST EXTENDED HIRE

This allows the employee to opt into an extended rental agreement at NO additional cost. They will have nothing more to pay, and ownership will be automatically transferred to them at the end of the hire period.

2

TAKE OWNERSHIP OF CYCLE USING HMRC FAIR MARKET VALUE

This allows the employee to pay the HMRC Fair Market Value (usually 18% or 25% of the original value) and then the bike is theirs!

3

RETURN THE GOODS TO YOUR LOCAL HALFORDS STORE

How to Apply

Via Darwin Benefits Platform



Step 1



Create a shopping list



Step 2



Make an online application



Step 3



Once approved, your Letter of Collection is issued via email



Step 4



Spend and enjoy your bike

Recap



Cheapest way to buy a brand new bike – saving at least 32%



Spread the cost over 12 months



Save on your commuting costs



Great for physical and mental health



Improve your carbon footprint




Something for everyone! Bikes and redemption locations


Q&A

Rob Frampton

Cycle2work Operations Co-Ordinator

 03455046444

 Cycle2.work@halfords.co.uk

 www.cycle2work.info

cycle²work

the UK's leading cycle to work
scheme provider

SAVE MONEY. SPREAD THE COST.